

**Dar Al-Thuraya Real Estate Company K.S.C. (Public)
and its Subsidiaries
State of Kuwait**

**Interim condensed consolidated financial information
(Unaudited)
and the review report**
For the three month period ended 31 March 2026

Dar Al-Thuraya Real Estate Company K.S.C. (Public) and its Subsidiaries
State of Kuwait

Interim condensed consolidated financial information (Unaudited) and review report
For the three month period ended 31 March 2026

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REPORT ON REVIEW OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS DAR AL-THURAYA REAL ESTATE COMPANY K.S.C. (PUBLIC) STATE OF KUWAIT

Introduction

We have reviewed the interim condensed consolidated financial information of Dar Al-Thuraya Real Estate Company K.S.C. (Public) (the “Parent Company”) and its subsidiaries (together referred to as the “Group”) which comprises the interim condensed consolidated statement of financial position as at 31 March 2026, and the related interim condensed consolidated statement of comprehensive income, interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the three month period then ended. The preparation and fair presentation of this interim condensed consolidated financial information is the responsibility of the Parent Company's management in accordance with IAS 34: “Interim Financial Reporting”. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

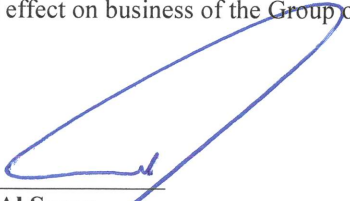
We conducted our review in accordance with the International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34: “Interim Financial Reporting”.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that nothing has come to our attention indicating any violations of the Companies Law No. 1 of 2016, and its Executive Regulations, as amended, or Law No. 7 of 2010 concerning the Establishment of the Capital Markets Authority and Organization of Securities Activity and its Executive Regulations, as amended, nor of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, have occurred during the three month period ended 31 March 2026, that might have had a material effect on business of the Group or its interim condensed consolidated financial position.



Faisal Saqer Al Saqer
License No. 172 – “A”
BDO Al Nisf & Partners

Kuwait: 5 May 2026

Dar Al-Thuraya Real Estate Company K.S.C. (Public) and its Subsidiaries
State of Kuwait

Interim condensed consolidated statement of financial position (Unaudited)

As at 31 March 2026

		(Audited)		
	Notes	31 March 2026	31 December 2025	31 March 2025
		KD	KD	KD
ASSETS				
Non-current assets				
Investment properties	4	21,999,000	21,999,000	21,989,000
Current assets				
Trade receivables and other debit balances	5	104,289	89,394	62,636
Financial assets at fair value through profit or loss	6,13	312,109	287,899	684,876
Bank balances		1,180,967	30,258	216,163
		1,597,365	407,551	963,675
Total assets		23,596,365	22,406,551	22,952,675
EQUITY AND LIABILITIES				
EQUITY				
Share capital	7	14,650,000	14,650,000	14,650,000
Statutory reserve		1,260,713	1,260,713	1,234,472
Voluntary reserve		866,845	866,845	866,845
Retained earnings		3,487,617	3,400,792	3,305,862
Total equity		20,265,175	20,178,350	20,057,179
LIABILITIES				
Non-current liabilities				
Employees' end of service indemnity		12,038	11,365	12,852
Current liabilities				
Due to a related party	8	2,408,137	1,263,141	1,890,804
Ijara contract with a promise to purchase	9	747,692	736,566	823,500
Other liabilities		163,323	217,129	168,340
		3,319,152	2,216,836	2,882,644
Total liabilities		3,331,190	2,228,201	2,895,496
Total equity and liabilities		23,596,365	22,406,551	22,952,675

The notes on pages 6 to 13 form a part of this interim condensed consolidated financial information.

Ahmad Abdurazzaq Albahr
Vice Chairman

Dar Al-Thuraya Real Estate Company K.S.C. (Public) and its Subsidiaries
State of Kuwait

Interim condensed consolidated statement of comprehensive income (Unaudited)
For the three month period ended 31 March 2026

	Notes	Three months ended 31 March	
		2026 KD	2025 KD
Revenues			
Net rental income	10	111,610	158,299
Changes in fair value of financial assets at fair value through profit or loss		24,210	(6,907)
Realized gain on sale of financial assets at fair value through profit or loss		-	27,514
Provision for expected credit losses no longer required		2,545	-
Other income		4,974	-
		<u>143,338</u>	<u>178,906</u>
Expenses and other charges			
General and administrative expenses		(42,379)	(28,910)
Finance costs		(11,126)	(12,857)
		<u>(53,505)</u>	<u>(41,767)</u>
Profit before contribution to Kuwait Foundation for the Advancement of Sciences ("KFAS") and national labour support tax			
		89,833	137,139
Contribution to Kuwait Foundation for the Advancement of Sciences		(809)	(1,234)
National Labor Support Tax (NLST)		(2,199)	(3,462)
Profit for the period		86,825	132,443
Other comprehensive income		-	-
Total comprehensive income for the period		<u>86,825</u>	<u>132,443</u>
Basic and diluted earnings per share (fils)	11	<u>0.59</u>	<u>0.90</u>

The notes on pages 6 to 13 form a part of this interim condensed consolidated financial information.

**Dar Al-Thuraya Real Estate Company K.S.C. (Public) and its Subsidiaries
State of Kuwait**

Interim condensed consolidated statement of changes in equity (Unaudited)
For the three month period ended 31 March 2026

	Share capital KD	Statutory reserve KD	Voluntary reserve KD	Retained earnings KD	Total Equity KD
At 1 January 2025	14,650,000	1,234,472	866,845	3,173,419	19,924,736
Total comprehensive income for the period	-	-	-	132,443	132,443
At 31 March 2025	<u>14,650,000</u>	<u>1,234,472</u>	<u>866,845</u>	<u>3,305,862</u>	<u>20,057,179</u>
At 1 January 2026	14,650,000	1,260,713	866,845	3,400,792	20,178,350
Total comprehensive income for the period	-	-	-	86,825	86,825
At 31 March 2026	<u>14,650,000</u>	<u>1,260,713</u>	<u>866,845</u>	<u>3,487,617</u>	<u>20,265,175</u>

The notes on pages 6 to 13 form a part of this interim condensed consolidated financial information.

Dar Al-Thuraya Real Estate Company K.S.C. (Public) and its Subsidiaries
State of Kuwait

Interim condensed consolidated statement of cash flows (Unaudited)

For the three month period ended 31 March 2026

	Three months ended 31 March	
	2026	2025
	KD	KD
OPERATING ACTIVITIES		
Profit for the period before KFAS and NLST	89,833	137,139
<i>Adjustments for:</i>		
Changes in fair value of financial assets at fair value through profit or loss	(24,210)	6,907
Realized gain on sale of financial assets at fair value through profit or loss	-	(27,514)
Provision for expected credit losses no longer required	(2,545)	-
Finance costs	11,126	12,857
Provision for employees' end of service indemnity	1,173	1,332
	<u>75,377</u>	<u>130,721</u>
<i>Changes in working capital:</i>		
Trade receivables and other debit balances	(12,350)	8,809
Due to a related party	1,144,996	(138,895)
Other liabilities	(49,588)	5,825
Net cash flows generated from operations	<u>1,158,435</u>	<u>6,460</u>
Employees' end of service indemnity paid	(500)	-
Paid for contribution to Kuwait Foundation for the Advancement of Sciences	(4,666)	-
Paid for Zakat	(2,560)	-
Net cash flows generated from operating activities	<u>1,150,709</u>	<u>6,460</u>
INVESTING ACTIVITIES		
Proceeds from sale of financial assets at fair value through profit or loss	-	144,815
Cash flows generated from investing activities	<u>-</u>	<u>144,815</u>
Net increase in bank balances	1,150,709	151,275
Bank balances at beginning of the period	30,258	64,888
Bank balances at end of the period	<u>1,180,967</u>	<u>216,163</u>

The notes on pages 6 to 13 form a part of this interim condensed consolidated financial information.

Dar Al-Thuraya Real Estate Company K.S.C. (Public) and its Subsidiaries
State of Kuwait

Notes to the interim condensed consolidated financial information (Unaudited)

For the three month period ended 31 March 2026

1. GENERAL INFORMATION

Dar Al-Thuraya Real Estate Company K.S.C. (Public) (the "Parent Company") was established on 30 May 2004 in accordance with the provisions of the Kuwaiti Companies Law, and was registered in the Commercial Register on 5 June 2004 under registration number 101003.

On 17 October 2024, the Extraordinary General Assembly approved amending the activity article in the Parent Company's Articles of Association and Memorandum of Incorporation, and these changes were authenticated in the Commercial Register on 6 November 2024.

The objectives for which the Parent Company is established are as follows:

- Buying and selling land and real estate.
- Buying and selling of lands and real estate for the account of the Parent Company only.
- Managing and leasing owned or leased properties.
- Managing and leasing owned or leased properties (residential).
- Managing and leasing owned or leased properties (non-residential).
- Owning properties and movables for the Parent Company's interest.
- Management of third party properties.
- Management and development of land and real estate properties.
- Selling and buying shares and bonds for the Parent Company's account.
- Property consultancy.
- Managing and organizing exhibitions and conferences.

The Group may have an interest in or participate in any manner with entities that conduct businesses similar to its own, or that may help it achieve its objectives in Kuwait or abroad, and it may buy or associate with such companies.

The Parent Company's shares were listed on Bursa Kuwait on 18 August 2009.

Pursuant to the Extraordinary General Assembly Meeting held on 17 October 2024, activity article in the Parent Company's Articles of Association and Memorandum of Incorporation was amended, including an amendment whereby the Parent Company is no longer restricted to conducting its activities and operations in accordance with the provisions of Islamic Sharia and Sharia standards. Such changes were authenticated in the commercial register on 6 November 2024.

The Parent Company's head office is located in Al Qibla Area - Block No. 11 - Ali Al Salem Street - Building No. 21 "Al Faris Commercial Tower" - Mezzanine Floor, and its registered postal code is P.O. Box 1376, Safat 13014, State of Kuwait.

The Parent Company is a subsidiary of Al Madar Kuwait Holding Company K.S.C. (Public) (the "Intermediate Parent Company"), a public shareholding company listed on Bursa Kuwait. The Intermediate Parent Company is a subsidiary of Al Thekair General Trading and Contracting Company W.L.L. (the "Ultimate Parent Company"), a limited liability company incorporated and domiciled in the State of Kuwait.

The interim condensed consolidated financial information of the Group for the three month period ended 31 March 2026 was authorised for issuance in accordance with a resolution by the Parent Company's Board of Directors on 5 May 2026.

Dar Al-Thuraya Real Estate Company K.S.C. (Public) and its Subsidiaries
State of Kuwait

Notes to the interim condensed consolidated financial information (Unaudited)
For the three month period ended 31 March 2026

2. GROUP INFORMATION

Subsidiaries

The consolidated financial statements of the Group include the following:

Voting Rights and percentage of ownership %

Name	Principal activities	Country of incorporation	31 March 2026	(Audited)	
				31 December 2025	31 March 2025
Al Thuraya Star Company W.L.L.	General trading and contracting	State of Kuwait	100%	100%	100%
Kuwait Building Real Estate Company K.S.C. (Closed)	Properties	State of Kuwait	100%	100%	100%
Al Madar Golden Real Estate Company W.L.L.	Properties	State of Kuwait	100%	100%	100%
*Wafer Company for Food Supplies W.L.L.	Catering services	State of Kuwait	100%	100%	100%
*Shrimz Restaurant Company W.L.L.	Restaurant and catering services	State of Kuwait	100%	100%	100%
*Local Brokerage Company for General Trading W.L.L.	Wholesale and retail trade	State of Kuwait	100%	100%	100%

*Such companies represent existing commercial licenses without operational activities.

3. BASIS OF PREPARATION

This interim condensed consolidated financial information has been prepared in accordance with IAS 34 "Interim Financial Reporting" and should be read in conjunction with the Group's last audited annual consolidated financial statements as at 31 December 2025 ("last audited annual consolidated financial statements"), and does not include all the information required for the preparation of complete consolidated financial statements in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards"). However, certain explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's interim condensed consolidated statement of financial position and consolidated performance since the last audited annual consolidated financial statements.

In the opinion of management, all adjustments consisting of normal recurring accruals considered necessary for fair presentation have been included. Operating results for the three month period ended 31 March 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026. For further information, refer to the last audited annual consolidated financial statements of the Group.

The interim condensed consolidated financial information has been presented in Kuwaiti Dinars ("KD"), which is the functional and presentation currency of the Group.

Changes in material accounting policies

New standards, interpretations and amendments adopted by the Group

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those followed in the preparation of the annual consolidated financial statements of the Group for the financial year ended 31 December 2025, except for the adoption of new standards effective as of 1 January 2026. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

3. BASIS OF PREPARATION (CONTINUED)

Changes in material accounting policies (Continued)

Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7

In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments).

The Amendments include:

- Clarifications of the requirements for recognition and derecognition of financial assets and financial liabilities. In particular, a financial liability is derecognised on the 'settlement date' and an accounting policy choice is introduced (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date.
- Additional guidance on how the contractual cash flows for financial assets with environmental, social and corporate governance (ESG) and similar features should be assessed.
- Clarifications on what constitute 'non-recourse features' and what are the characteristics of contractually linked instruments.
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI) The amendments had no impact on the Group's interim condensed consolidated financial information.

The amendments had no impact on the interim condensed consolidated financial information of the Group.

Annual Improvements to IFRS accounting Standards – Volume 11

In July 2024, the IASB issued nine narrow scope amendments as part of its periodic maintenance of IFRS accounting standards. The amendments include clarifications, simplifications, corrections or changes to improve consistency in IFRS 1 First-time Adoption of International Financial Reporting Standards, IFRS 7 Financial Instruments: Disclosure and its accompanying Guidance on implementing IFRS 7, IFRS 9 Financial Instruments, IFRS 10 Consolidated Financial Statements and IAS 7 Statements of Cash Flows.

The amendments had no impact on the interim condensed consolidated financial information of the Group.

Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7

In December 2024, the IASB issued Amendments to IFRS 9 and IFRS 7 - Contracts Referencing Nature dependent Electricity.

The amendments apply only to contracts that reference nature-dependent electricity, and they:

- Clarify the application of the 'own-use' requirements for in-scope contracts
- Amend the designation requirements for a hedged item in a cash flow hedging relationship for in-scope contracts
- Add new disclosure requirements to enable investors to understand the effect of these contracts on the Group's consolidated financial performance and consolidated cash flows

The amendments had no impact on the interim condensed consolidated financial information of the Group.

Dar Al-Thuraya Real Estate Company K.S.C. (Public) and its Subsidiaries
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Notes to the interim condensed consolidated financial information (Unaudited)

For the three month period ended 31 March 2026

4. INVESTMENT PROPERTIES

	31 March 2026	(Audited) 31 December 2025	31 March 2025
	KD	KD	KD
Investment properties			
Balance at the beginning of the period/year/period	21,999,000	21,989,000	21,989,000
Change in fair value	-	10,000	-
Balance at the end of the period/year/period	<u>21,999,000</u>	<u>21,999,000</u>	<u>21,989,000</u>

The Group's investment property portfolio consists of the following:

	31 March 2026	(Audited) 31 December 2025	31 March 2025
	KD	KD	KD
Property under development	12,893,000	12,893,000	12,892,000
Developed properties	9,106,000	9,106,000	9,097,000
	<u>21,999,000</u>	<u>21,999,000</u>	<u>21,989,000</u>

Investment properties include a developed property in the State of Kuwait registered with one of the subsidiaries of the Parent Company with a carrying value of KD 1,605,000 (31 December 2025: KD 1,605,000, 31 March 2025: KD 1,603,000). It is recorded in the books according to an Ijara contract with a promise to purchase concluded between the subsidiary and a local bank and is due for repayment on 18 August 2026. The property was previously registered under an Ijara contract with a promise to purchase between a related party ("one of the major partners of the Ultimate Parent Company") and the local bank (Note 9).

The fair value of investment properties at 31 December 2025 is determined based on valuations performed by independent and accredited valuers with recognised and relevant professional qualifications and with recent experience in the locations and categories of investment properties being valued. In accordance with the requirements of the Capital Markets Authority, the Group has selected the lower of the two valuations. The fair value is determined using a mix of the income capitalisation method and the market comparison approach, considering the nature and usage of each property. Fair value using the income capitalisation approach, included within Level 3 of fair value hierarchy, is estimated based on the normalised net operating income generated by the property, which is divided by the capitalisation (discount) rate. Under the market comparison approach, within Level 2, fair value is estimated based on comparable transactions. The unit of comparison applied by the Group is the price per square metre ('sqm').

5. TRADE RECEIVABLES AND OTHER DEBIT BALANCES

	31 March 2026	(Audited) 31 December 2025	31 March 2025
	KD	KD	KD
Tenant receivables (Net)	15,985	11,650	8,044
Prepaid expenses	20,287	8,121	13,343
Advance payments for purchase of an investment property	15,000	15,000	-
Refundable deposits	47,425	47,425	26,425
Other debit balances	5,592	7,198	14,824
	<u>104,289</u>	<u>89,394</u>	<u>62,636</u>

Dar Al-Thuraya Real Estate Company K.S.C. (Public) and its Subsidiaries
State of Kuwait

Notes to the interim condensed consolidated financial information (Unaudited)

For the three month period ended 31 March 2026

6. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	31 March 2026	(Audited) 31 December 2025	31 March 2025
	KD	KD	KD
Investments in quoted local shares - investment portfolio	312,108	287,899	684,876

Valuation techniques of financial assets at fair value through profit or loss are disclosed in Note 13.

7. SHARE CAPITAL

The authorised, issued and fully paid-up capital of the Parent Company is KD 14,650,000 distributed over 146,500,000 shares (31 December 2025: KD 14,650,000 distributed over 146,500,000 shares, 31 March 2025: KD 14,650,000 distributed over 146,500,000 shares) with a value of 100 fils per share, and all shares are in cash.

8. RELATED PARTY BALANCES AND TRANSACTIONS

Related parties primarily comprise of the Group's major shareholders, directors, key management personnel of the Group, their close family members and entities controlled or significantly influenced by them. In the normal course of business and subject to the approval of the Group's management, transactions were made with such related parties during the period ended 31 March.

	Intermediate Parent Company	31 March 2026	(Audited) 31 December 2025	31 March 2025
	KD	KD	KD	KD
<i>Interim condensed consolidated statement of financial position:</i>				
Due to a related party				
Al Madar Kuwait Holding Company K.S.C. (Public) ("Intermediate Parent Company")				
	2,408,137	2,408,137	1,263,141	1,890,804
	<u>2,408,137</u>	<u>2,408,137</u>	<u>1,263,141</u>	<u>1,890,804</u>

Amounts due to the Intermediate Parent Company are unsecured, non-interest bearing and are payable on demand.

Key management benefits:

	Three months ended 31 March	
	2026	2025
	KD	KD
Salaries and other short-term benefits	8,688	8,688
Employees' end of service indemnity	<u>1,014</u>	<u>1,014</u>

Dar Al-Thuraya Real Estate Company K.S.C. (Public) and its Subsidiaries
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Notes to the interim condensed consolidated financial information (Unaudited)

For the three month period ended 31 March 2026

9. IJARA CONTRACT WITH A PROMISE TO PURCHASE

	31 March	(Audited)	31 March
	2026	31 December	2025
	KD	KD	KD
Ijara payables	765,000	765,000	843,500
Less: future finance costs	(17,308)	(28,434)	(20,000)
	<u>747,692</u>	<u>736,566</u>	<u>823,500</u>

Ijara payables represent a contract concluded between one of the subsidiaries and a local bank in exchange for the right-of-use of an investment property with a promise to purchase, totaling a lease value of KD 765,000, and is due for payment on 18 August 2026 (Note 4).

10. NET RENTAL INCOME

	Three months ended 31 March	
	2026	2025
	KD	KD
Rental income from operating leases of investment properties	164,080	161,840
Property operating expenses	(52,470)	(3,541)
	<u>111,610</u>	<u>158,299</u>

11. BASIC AND DILUTED EARNINGS PER SHARE (FILS)

Basic and diluted earnings per share are calculated by dividing profit for the period by the weighted average number of shares outstanding during the period as follows:

	Three months ended 31 March	
	2026	2025
Profit for the period (KD)	<u>86,825</u>	<u>132,443</u>
Weighted average number of outstanding shares during the period (shares)	<u>146,500,000</u>	<u>146,500,000</u>
Basic and diluted earnings per share (fils)	<u>0.59</u>	<u>0.90</u>

12. SEGMENT INFORMATION

The Group identifies its operating segments based on internal management reporting information that is regularly reviewed by the chief operating decision maker in order to allocate resources to the segment and to assess its performance. The Parent Company's Chief Executive Officer is the Group's chief operating decision maker and has grouped the Group's products into the following operating segments:

- Investment properties: Buying, selling and increasing the capital value of investment properties.
- Investments: Investment in subsidiaries, associates and equity shares.
- Other unallocated items: Assets, liabilities, revenues and expenses not allocated within the above segments.

Dar Al-Thuraya Real Estate Company K.S.C. (Public) and its Subsidiaries
State of Kuwait

Notes to the interim condensed consolidated financial information (Unaudited)

For the three month period ended 31 March 2026

12. SEGMENT INFORMATION (CONTINUED)

	Three months ended 31 March 2026			
	Investment properties	Investments	Other unallocated items	Total
	KD	KD	KD	KD
Assets	22,029,985	312,109	1,254,271	23,596,365
Liabilities	750,692	-	2,580,498	3,331,190
Revenues	111,610	24,210	7,518	143,338
Segment results	111,610	24,210	(48,995)	86,825
	31 December 2025 (Audited)			
	Investment properties	Investments	Other items Unallocated	Total
	KD	KD	KD	KD
Assets	22,010,650	287,899	108,002	22,406,551
Liabilities	739,566	-	1,488,635	2,228,201
	Three months ended 31 March 2025			
	Investment properties	Investments	Other unallocated items	Total
	KD	KD	KD	KD
Assets	21,997,044	684,876	270,755	22,952,675
Liabilities	826,500	-	2,068,996	2,895,496
Revenues	158,299	20,607	-	178,906
Segment results	158,299	20,607	(46,463)	132,443

13. FAIR VALUE DISCLOSURES

The fair value represents the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, Grouped into Levels 1 to 3 based on the degree to which the fair value is observable:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date.
- Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (for example: inputs relating to prices).
- Level 3: inputs are unobservable inputs for the asset or liability.

Dar Al-Thuraya Real Estate Company K.S.C. (Public) and its Subsidiaries
State of Kuwait

Notes to the interim condensed consolidated financial information (Unaudited)
For the three month period ended 31 March 2026

13. FAIR VALUE DISCLOSURES (CONTINUED)

31 March 2026	Level 1
	<u>KD</u>
Financial assets:	
Financial assets at fair value through profit or loss	<u>312,109</u>
31 December 2025 (Audited)	Level 1
	<u>KD</u>
Financial assets:	
Financial assets at fair value through profit or loss	<u>287,899</u>
31 March 2025	Level 1
	<u>KD</u>
Financial assets:	
Financial assets at fair value through profit or loss	<u>684,876</u>

14. ANNUAL GENERAL ASSEMBLY MEETING

The Annual General Assembly of Shareholders held on 30 April 2026 approved the consolidated financial statements of the Group for the financial year ended 31 December 2025. Moreover, it approved the Board of Directors' proposals not to distribute dividends to Shareholders and not to distribute Directors' remuneration for the financial year ended 31 December 2025.

15. CONTINGENT LIABILITIES

The Group operates in the real estate sector and is exposed to legal disputes with tenants in the ordinary course of business. The management does not believe that these claims will have a material impact on the interim condensed consolidated financial information.

16. SIGNIFICANT EVENTS

The significant event that occurred during the period relates to the escalation of geopolitical tensions in the Middle East, which has led to increased levels of uncertainty in the markets and the economic environment in which the Group operates.

The management will take into consideration the impacts of the geopolitical tensions on the Group's assets. A reliable estimate of the impact cannot be made as of the date of the authorisation of the interim condensed consolidated financial information. The outcome and implications are still unknown as they depend on the magnitude and duration of these events.